



44 W. Main St. ❖ Norwich, NY ❖ 13815 -

Phone (607) 334-7114 ❖ Fax (607) 336-6958

Website: www.ofcinc.org

Opportunities for Chenango, Inc.

Quaranta Housing Services

**First Time Home Buyer Grant Funding 2017
AHC 4062 – Broome and Chenango Counties**

Affordable Housing Corporation Purchase-Repair Program

\$22,500 for homes in either Broome or Chenango counties

- First time homebuyer (must have a minimum of \$2,000.00 towards closing costs)
- Down payment and/or Closing Cost Assistance - \$10,475 (\$3,000. For closing costs)
- Repair/Rehab Assistance – **minor** health and safety issues - \$12,025 – No “fixer-upper” homes
- 112% of county median income (see below)
- Purchase contract to state “contingent upon satisfactory OFC grant inspection and approval of OFC loan oversight committee for grant funds’, a Home Inspection and Radon Test
- Pre-purchase education required, either group or online
- Secondary, subordinate lien filed on the property that diminishes over 10 years
- Purchase Price between \$70,000 to \$130,000 on average

<u>Family Size</u>	<u>Broome</u>	<u>Chenango</u>
1	\$40,141	\$37,005
2	\$45,875	\$42,291
3	\$51,610	\$47,578
4	\$57,254	\$52,774
5	\$61,914	\$57,075
6	\$66,483	\$61,286
7	\$71,053	\$65,498
8	\$75,622	\$69,709

Please contact Cathy Berger at Opportunities for Chenango for more information:

cberger@ofcinc.org





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www.ofcinc.org/housing

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Quaranta Housing Services of Opportunites for Chenango, Inc.
2017 Pre Purchase Education Class Schedule

March 28, April 4th, 11th – Tuesday Evenings from 5:30pm to 8:30pm
QHS - 44 West Main Street, Norwich NY

July 11th, 18th, 25th – Tuesday Evenings from 5:30pm to 8:30pm
QHS - 44 West Main Street, Norwich NY

October 10th, 17th, 24th – Tuesday Evenings from 5:30pm to 8:30pm
QHS - 44 West Main Street, Norwich NY

***** ONLINE Pre Purchase Education: eHomeAmerica.org *****
*** available 24/7***

Total cost for Class and Book **\$50.00** paid by **Check or Money Order to Opportunities for Chenango, Inc.** ** A light Supper will be provided each night
All registration forms and payments should be mailed or dropped off to:
44 West Main Street, Norwich NY 13815 ATTN: Cathy Berger FTHB.

Contact Info : Cathy Berger ph:607-334-7114 ext. 4004 email: cberger@ofcinc.org
OR Crystal Underwood ph: 607-334-7114 ext. 4006 email: cunderwoor@ofcinc.org

-----**(Tear Here)**-----

NAME: _____

ADDRESS: _____

PHONE: _____ Home _____ Cell _____

EMAIL: _____ Class Date: _____

Attending _____ Payment Method: _____



Quaranta Housing Services
44 West Main Street, Norwich, New York

